Balancing options in Hungary

	Contract with FGSZ Ltd	Contract with FGSZ KP Ltd	Characteristics	Contract with CEEGEX	Contract with KELER
<u>1. VERSION</u> No membership with any TPs	 Contract on Balancing Natural Gas Settlement and the Use of Balancing Services for Network Users not being Members to Trading Platforms (Annex 4.6 of the Business Code): Administration fee: 200 000 HUF/month + VAT Volume fee (on the basis of the extent of the daily imbalance): 0.0088 HUF/kWh + VAT Annual balance fee: 10 000 000 HUF/year + VAT. To be paid afterwards in a lump sum based on the invoice issued till 5th working day of the year following the subject gas year or in case of termination the 5th working day following the signature of the termination contract. 25 000 000 HUF financial security as a minimum. 	NO	 Passive balancing accounting Daily report Billing and cash flow after the close of subject month 	NO	NO
<u>2. VERSION</u> Clearing membership AND	Contract on Balancing Natural Gas Settlement for Network Users that are Members of the Trading Platform(s) (Annex 4.8. of the Business Code) No fees to be paid for FGSZ Ltd.	NO	 NU balancing is performed jointly by FGSZ and KELER FGSZ provides data on daily basis and KELER accounts financially on monthly basis 	NO	 Administration fee: 200 000 HUF/month + VAT Volume fee (based on the extent of the daily imbalance): 0.0088 HUF/kWh + VAT 10 000 HUF/month billing fee 25 000 000 HUF financial security as a minimum (updated regularly) Info: www.kelerkszf.hu
Membership at TP operated by CEEGEX AND / OR		Info concerning fees and conditions: www.ceegex.hu	Info concerning fees and conditions: : www.ceegex.hu	Info concerning fees and conditions: www.ceegex.hu	Info concerning fees and conditions: : www.kelerkszf.hu
Membership at TP operated by FGSZ TP Llc		 Membership Agreement: Membership fee: 3 600 000 HUF/TP member/year + VAT (includes the trading right of two representatives) Representation fee: 500 000 HUF/representative/year + VAT (to be paid for further representatives) Transaction fee: 0.001 HUF/kWh + VAT (volume-related fee to be paid after the transactions made at the TP) 	 FGSZ provides data on daily basis and KELER accounts financially on monthly basis 	Membership Agreement	 Volume fee (based on the daily transactions): 0.0088 HUF/ kWh + VAT 15 000 000 HUF financial guarantee as a minimum (updated regularly)