

SRHU Open Season Q&A

1st information package

Question 1.

In chapter 4.1. of the Rulebook P_0 indicative price consists of 2 elements: 739.84 HUF/kWh/h/y + 316.59 HUF/kWh/h/y and 739.84 HUF/kWh/h/y + 829.88 HUF/kWh/h/y, where the floating part should be the 739.84 HUF/kWh/h/y and the fix part (supplement) should be the 316.59 HUF/kWh/h/y and 829.88 HUF/kWh/h/y for the first and second capacity level subsequently. At the same time in the footer it is indicated that the „indicative price in effect from time to time, entry fee based defined in Decree 13/2016 (XII. 20.) of MEKH”. Kindly confirm the definition of „indicative price”. Furthermore, kindly clarify the discrepancy regarding the floating element of 739.84 HUF/kWh/h/y which does not correspond with the value of the „entry fee based defined in Decree 13/2016 (XII. 20.) of MEKH”

Answer 1.

We can confirm that the P_0 indicative price consists of 2 parts; one floating and one fix element (supplement).

The definition of the floating element: A floating, regulated price element pursuant to the prevailing price regulation, at the time of the announcement cross-border entry fee is determined in MEKH Decree No. 13/2016 (XII. 20.) on the level of natural gas system usage fees, special fees and connection fees. This floating element of the P_0 indicative price may be modified by the price regulator authority during the entire term of the contracts.

Hereby we also would like to clarify and correct the value of the floating element of the P_0 indicative price. As per definition above this value is currently equal to 891.31 HUF/kWh/h/y based on prevailing price regulation, at the time of the announcement cross-border entry fee determined in MEKH Decree No. 13/2016 (XII. 20.).

Question 2.

In what form will the aggregated booking results be published following the economic test?

Answer 2.

Following the completion of both the first and the second economic tests, FGSZ Ltd. shall publish the aggregated booking results in the term of both capacity levels on its website in a newsletter.

Question 3.

Is the offer deemed as being provided within the deadline, if it is sent in a scanned format via e-mail within the deadline and the original will be submitted later?

Answer 3.

No. The original Bid(s) signed by the signatory/ies, who is/are authorized to sign on behalf of the company, shall be submitted by letter or courier within the stipulated deadline. In all other cases, the offer shall be considered void.

Question 4.

What shall be included in the declaration of withdrawal of a Bid?

Answer 4.

The document, duly signed, shall clearly indicate whether the withdrawal applies to the whole Bid(s), or in case of partial withdrawal, to which part of the Bid(s) (to which gas year and to what quantity).

Question 5.

Regarding financial guarantees kindly confirm the deadlines and form of submissions.

Answer 5.

Regarding the financial security for the Bid(s) the deadline of submission (shall be received by FGSZ) is *the deadline for the submission of binding Bid(s)* as per the timeline in Chapter 3.4. of the Rulebook. Regarding the financial security of the performance of the Contract the deadline of submission (shall be received by FGSZ) shall be *within 8 days following the announcement of the successful implementation of the OS procedure*.

The form of financial security is regulated by FGSZ's prevailing Business Code.

<https://fgsz.hu/en/for-business/network-users/regulatory-framework/business-code>

As per the Business Code financial security shall be submitted in a form of bank guarantee and/or cash deposit.

Question 6.

In the Chapter 4.1. of the Annex 1. of the Rulebook (Capacity Booking Contract) you refer to Table 1. and Section 4.2.2 of Annex 2. of the Contract. At the same time there was no Table 1. and Annex 2. found in the subject document. Kindly clarify.

Answer 6.

Table 1. means the below table can be found in Chapter 1. of the Contract.

kWh/h/year	Kiskundorozsma 1200 (RS→HU) EIC code: ...
Gas year 2021/2022	
Gas year 2022/2023	
Gas year 2023/2024	
Gas year 2024/2025	
Gas year 2025/2026	
Gas year 2026/2027	
Gas year 2027/2028	
Gas year 2028/2029	
Gas year 2029/2030	
Gas year 2030/2031	
Gas year 2031/2032	
Gas year 2032/2033	
Gas year 2033/2034	
Gas year 2034/2035	
Gas year 2035/2036	

Annex 2. of the Contract means the final version of the Open Season Rulebook approved by MEKH in his upcoming Decision.