

Balancing in Hungary – contractual background

1. Step: Settlement bank agreement

List of settlement banks

2. Step: Contracting

with FGSZ Ltd.

- Network Usage Framework Contract: Annex 4.1. of the Business Code
- Concluded and valid clearing membership agreement with KELER CCP is a precondition of connecting the system
- As an optional service, a linepack flexibility service (LPFS): conditions and fess

Further information: www.fgsz.hu
For further questions: kap@fgsz.hu

Network User balancing is performed jointly by FGSZ Ltd and KELER CCP.

As part of the balancing account process, FGSZ Ltd separates the amount of flexibility provided by the linepack (LPFS).

FGSZ Ltd shall provide data after the daily gas balance settlement, KELER CCP shall make financial settlement day-to-day after clearing and shell issue a collection account on a monthly basis

with KELER CCP Ltd.

- Gas market clearing membership agreement
- Fees: Fee schedule, Collateral management fee
- Minimum initial margin requirements:
 - Initial financial collateral
 - Turnover margin
 - TP collective guarantee fund

Further information: : KELER KSZF
For further questions: sales@kelerkszf.hu

Options: trading platform membership

Contract with FGSZ Trading Platform Ltd.:

Further information: <https://tradingplatform.eu.com>
For further questions: kpkft@fgsz.hu

Contract with CEEGEX:

Further information: www.ceegex.hu

BALANCING IN PRACTICE

